

PMEX UPDATE

<div>BUY</div> <div>  CRUDE10-AP24 78.24 -0.47% Expiry 19/Mar/24 Remaining 25 Days </div> <div>Entry 77.95 - 78.15</div> <div>Stoploss 77.39</div> <div>Take Profit 78.56 - 78.8</div>	<div>SELL</div> <div>  NGAS1K-MA24 1.6800 -2.78% Expiry 26/Feb/24 Remaining 3 Days </div> <div>Entry 1.699 - 1.69</div> <div>Stoploss 1.74</div> <div>Take Profit 1.661 - 1.654</div>	<div>Sell</div> <div>  GO10Z-AP24 2,035.50 0.24% Expiry 26/Mar/24 Remaining 32 Days </div> <div>Entry 2036 - 2034</div> <div>Stoploss 2043.62</div> <div>Take Profit 2025 - 2016</div>	<div>Sell</div> <div>  SL10-MA24 22.80 0.06% Expiry 27/Feb/24 Remaining 4 Days </div> <div>Entry 22.791 - 22.75</div> <div>Stoploss 22.97</div> <div>Take Profit 22.548 - 22.389</div>
<div>Sell</div> <div>  PLATINUM5-AP24 907.50 0.09% Expiry 26/Mar/24 Remaining 32 Days </div> <div>Entry 906.76 - 905.8</div> <div>Stoploss 908.71</div> <div>Take Profit 898.68 - 894</div>	<div>Sell</div> <div>  COPPER-MA24 3.8883 -0.17% Expiry 27/Feb/24 Remaining 4 Days </div> <div>Entry 3.9061 - 3.8932</div> <div>Stoploss 3.93</div> <div>Take Profit 3.8725 - 3.8522</div>	<div>BUY</div> <div>  ICOTTON-MA24 94.38 -0.04% Expiry 22/Feb/24 Remaining -1 Days </div> <div>Entry 93.9 - 94.1</div> <div>Stoploss 93.65</div> <div>Take Profit 94.59 - 94.65</div>	<div>BUY</div> <div>  DJ-MA24 39,163 0.10% Expiry 14/Mar/24 Remaining 20 Days </div> <div>Entry 39145 - 39155</div> <div>Stoploss 39031.82</div> <div>Take Profit 39235 - 39345</div>
<div>BUY</div> <div>  SP500-MA24 5,102 0.08% Expiry 14/Mar/24 Remaining 20 Days </div> <div>Entry 5095 - 5098</div> <div>Stoploss 5080.51</div> <div>Take Profit 5111 - 5115</div>	<div>BUY</div> <div>  NSDQ100-MA24 18,047 0.00% Expiry 14/Mar/24 Remaining 20 Days </div> <div>Entry 18027 - 18038</div> <div>Stoploss 17956.21</div> <div>Take Profit 18090 - 18095</div>	<div>BUY</div> <div>  GOLDUSDJPY-MA24 150.53 0.01% Expiry 27/Feb/24 Remaining 4 Days </div> <div>Entry 150.47 - 150.53</div> <div>Stoploss 150.01</div> <div>Take Profit 150.9 - 150.95</div>	<div>BUY</div> <div>  GOLDEURUSD-MA24 1.0827 0.04% Expiry 27/Feb/24 Remaining 4 Days </div> <div>Entry 1.0817 - 1.0823</div> <div>Stoploss 1.08</div> <div>Take Profit 1.0837 - 1.0845</div>

Major Headlines

Oil falls after US Fed governor says no rush to cut interest rates

Oil prices fell on Friday after a U.S. Fed official said interest rate cuts should be delayed at least two more months futures were down 25 cents, or 0.3%, at \$83.42 a barrel at 0212 GMT, while U.S. West Texas Intermediate crude futures were 25 cents, or 0.3%, lower at \$78.36. U.S. Federal Reserve policymakers should delay interest rate cuts by at least another couple of months to see if a recent uptick [see more...](#)

Gold miner Newmont to sell assets, cut jobs after Newcrest buy

Newmont Corp intends to divest eight non-core assets and trim its workforce to cut debt following its \$17.14 billion purchase of Newcrest, the world's largest gold miner said on Thursday, as the company beat quarterly profit estimates. Still, shares fell 7% with analysts highlighting a big impairment charge of \$1.2 billion related to its Penasquito mine in [see more...](#)

U.S. stock futures inch lower after record-high rally on Nvidia cheer

U.S. stock index futures fell slightly in evening deals on Thursday after Wall Street notched record highs on the back of technology gains spurred chiefly by positive earnings and guidance from AI darling NVIDIA Corporation (NASDAQ:NVDA). Cheer over Nvidia saw investors largely trade past warnings from the Federal Reserve that [see more...](#)

Japanese Yen seems vulnerable near one-week low amid divergent BoJ-Fed expectations

The Japanese Yen (JPY) struggles to register any meaningful recovery against its American counterpart and languishes near a one-week low touched the previous day. A recession in Japan could delay the Bank of Japan's (BoJ) plan to exit from the negative interest rate [see more...](#)

EUR/USD moves sideways around 1.0820 following a volatile session driven by PMI data

EUR/USD consolidates following a volatile session prompted by the release of European and US Purchasing Managers Index (PMI) data on Thursday. The Euro (EUR) stabilized as investors processed the mixed figures concerning private business activity in the European Union (EU). The pair gets buoyed around 1.0820 during the Asian trading hours on Friday. [see more...](#)

GBP/USD posts modest gains above the mid-1.2600s amid mixed US data

The GBP/USD pair posts modest gains above the mid-1.2600s during the early Asian trading hours on Friday. The decline of the US Dollar (USD) provides some support to the major pair. At press time, GBP/USD is trading at 1.2663, adding 0.02% on the day. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	22-Feb-24	12:00 AM	USD	High Volatility			
CPI (YoY) (Jan)	22-Feb-24	3:00 PM	EUR	High Volatility	2.80%	2.80%	2.90%
Initial Jobless Claims	22-Feb-24	6:30 PM	USD	High Volatility	210K	217K	2.13K
S&P Global US Manufacturing PMI (Feb)	22-Feb-24	7:45 PM	USD	High Volatility	51.5	50.1	50.7
S&P Global Services PMI (Feb)	22-Feb-24	7:45 PM	USD	High Volatility	51.3	52	52.5
Existing Home Sales (Jan)	22-Feb-24	8:00 PM	USD	High Volatility	4M	3.96M	3.88M
Crude Oil Inventories	22-Feb-24	9:00 PM	USD	High Volatility	3.514M	3.879M	12.018M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

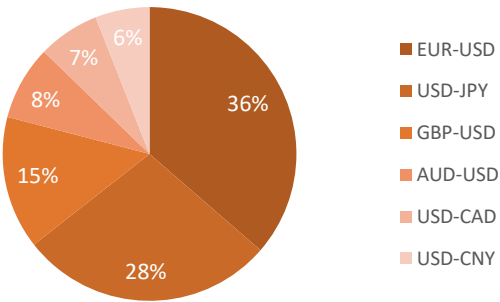
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.50
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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